

Executive Branch Personnel Public Financial Disclosure Report (OGE Form 278e)

Filer's Information

Townsend, Tiffany

Senior Advisor, Office of Government Contracting and Business Development

Date of Appointment: 07/06/2021

Electronic Signature - I certify that the statements I have made in this form are true, complete and correct to the best of my knowledge.

[/s/ Tiffany Townsend \[electronically signed by Tiffany Townsend on 2021-08-19 16:20:39 in FOnline\]](#)

Agency Ethics Official's Opinion - On the basis of information contained in this report, I conclude that the filer is in compliance with applicable laws and regulations (subject to any comments below)

[/s/ Marilyn Barnes, Super Administrator \[electronically signed by Marilyn Barnes on 2021-08-19 16:54:50 in FOnline\]](#)

Other review conducted by:

U.S. Office of Government Ethics Certification

1. Filer's Positions Held Outside United States Government

#	NAME	CITY, STATE	ORG TYPE	POSITION	FROM	TO
1	Brooklyn Navy Yard Development Corporation	Brooklyn, NY, US	Non Profit	SVP, External Affairs	10/10/2018	07/02/2021
2	New York City Board of Elections	New York, NY, US	Municipal/State Government Agency	Commissioner	03/13/2019	07/31/2021
3	Pratt Institute	New York, NY, US	Education	Visiting Assistant Professor	10/01/2015	08/02/2021

2. Filer's Employment Assets and Income

#	DESCRIPTION	EIF	VALUE	INCOME TYPE	INCOME AMOUNT
1	(Pension) Brooklyn Navy Yard Brooklyn Navy Yard Development Corporation	N/A	\$50,001 - \$100,000	Dividends, Interest, Capital Gains	None (or less than \$201)
2	(Pension) City of New York Deferred Compensation (NYCERS) City of New York	N/A	\$1,001 - \$15,000	Dividends, Interest, Capital Gains	None (or less than \$201)
3	(IRA) Vanguard	No			
3.1	(Mutual Fund) VFIFX-Vanguard Federal Money Market Fund	Yes	\$100,001 - \$250,000		None (or less than \$201)
3.2	(Mutual Fund) VFIFX-Vanguard Target Retirement 2050 Fund	Yes	\$1,001 - \$15,000		None (or less than \$201)
4	(Other Defined Contributions) New York State 457	No			
4.1	(Other) T. Rowe Price Retirement 2050 Trust - Class E	Yes	\$15,001 - \$50,000		None (or less than \$201)
5	(Other Defined Contributions) Brooklyn Navy Yard	N/A			
5.1	(Other) American Funds 2045 Target Retirement	Yes	\$50,001 - \$100,000		None (or less than \$201)
6	(Other Defined Contributions) City of New York Pension System (NYCERS)	No			
6.1	(Other) 2045 Fund	Yes	\$1,001 - \$15,000		None (or less than \$201)
7	(Self EI) Pratt Institute Teaching salary New York, NY, US	N/A		Salary	\$2,706.00

8	(Self EI) New York City Board of Elections Commissioner part-time salary New York, NY, US	N/A	Salary	\$29,100.00
9	(Self EI) Brooklyn Navy Yard Development Corporation Brooklyn, NY, US	N/A	Salary	\$85,000.00

3. Filer's Employment Agreements and Arrangements

#	EMPLOYER OR OTHER PARTY TO AGREEMENT /ARRANGEMENT	CITY, STATE	STATUS AND TERMS	DATE
1	New York State Deferred Compensation	New York, NY, US	I continue to participate in 457 deferred compensation plan; employer no longer contributes to this plan	06 /2007
2	Brooklyn Navy Yard Development Corporation	New York, NY, US	I continue to participate in a pension plan; employer no longer contributes to this plan	07 /2021
3	City of New York	New York, NY, US	I I continue to participate in the pension plan; employer no longer contributes to this plan	07 /2021

4. Filer's Sources of Compensation Exceeding \$5,000 in a Year

#	SOURCE	DESCRIPTION
1	New York City Board of Elections; New York, NY, US	Compensation for serving as Commissioner in a part time capacity; income cap of \$30,000 annually
2	Brooklyn Navy Yard Development Corporation; Brooklyn, NY, US	Main source of income; serving as SVP of External Affairs full-time

5. Spouse's Employment Assets and Income

#	DESCRIPTION	EIF	VALUE	INCOME TYPE	INCOME AMOUNT
1	(S) (Pension) City of New York Pension System (NYCERS) City of New York	N/A	value not readily ascertainable	Dividends, Interest, Capital Gains	None (or less than \$201)

2	(S) City of New York (401k) Voya	No		
2.1	(Mutual Fund) VFIFX-Target Retirement 2050	Yes	\$15,001 - \$50,000	None (or less than \$201)
3	(S) (Other Defined Contributions) NYCERS (NYC Deferred Compensation)	No		
3.1	(Other) 2045 Fund	Yes	value not readily ascertainable	None (or less than \$201)
4	(S) (Spouse EI) Keller Williams New York, NY, US	N/A		

6. Other Assets and Income

#	DESCRIPTION	EIF	VALUE	INCOME TYPE	INCOME AMOUNT
1	(J) (Cash Deposit/Savings) Capital One New York, NY, US	N/A	\$100,001 - \$250,000	Interest	\$201 - \$1,000
2	(S) (IRA) Vanguard	No			
2.1	(Mutual Fund) VFIFX-Target Retirement 2050	Yes	\$15,001 - \$50,000		None (or less than \$201)
3	(DC) (Other Investment Vehicle) NY Saves	No			
3.1	(Other) Aggressive Growth Portfolio	Yes	\$15,001 - \$50,000		None (or less than \$201)
3.2	(Mutual Fund) VTI-VANGUARD TOTAL STOCK MARKET	Yes	\$1,001 - \$15,000		None (or less than \$201)
3.3	(Mutual Fund) VWITX-Vanguard Intermediate-Term Tax-Exempt Fund Investor Shares	Yes	\$1,001 - \$15,000		None (or less than \$201)
3.4	(Mutual Fund) VXUS-VANGUARD TOTAL INTL STOCK INDEX FUND ETF	Yes	\$1,001 - \$15,000		None (or less than \$201)

7. Transactions

(N/A) - Not required for this type of report

8. Liabilities

#	CREDITOR NAME	TYPE OF LIABILITY	AMOUNT	YEAR INCURRED	INTEREST RATE	TERM
1	Chase; New York, NY, US	Credit card balance	\$10,001 - \$15,000	2021	15.99	Annual

9. Gifts and Reimbursements

(N/A) - Not required for this type of report

Endnotes

PART	#	ENDNOTE
2	3	This is an IRA roll over
2	3.1	This is a traditional IRA
2	3.2	This is a rollover IRA.
2	5.1	This is a 403b.
2	6.1	This is a 457 plan.
6	2	This is a SEP IRA.
6	3	This is a 529 plan.
6	3.1	This is a 529 plan.
8	1	This liability is related to a home renovation.

Summary of Contents

1. Filer's Positions Held Outside United States Government

Part 1 discloses the following: Positions held by the filer at any time during the reporting period (excluding positions with the United States Government). Reportable positions include those of an officer, director, trustee, general partner, proprietor, representative, employee, or consultant of any for-profit or non-profit organization (whether compensated or uncompensated).

2. Filer's Employment Assets and Income

Part 2 discloses the following:

- Sources of earned and other non-investment income of the filer totaling more than \$200 during the reporting period (e.g., salary, fees, partnership share, honoraria, scholarships, and prizes)
- Assets related to the filer's business, employment, or other income-generating activities if the value of the asset at the end of the reporting period exceeded \$1,000 or if more than \$200 in income was received during the reporting period (e.g., equity in business or partnership, stock options, retirement plans/accounts and their underlying holdings as appropriate, anticipated payments such as severance payments, deferred compensation, and intellectual property, such as book deals and patents).

This section does not include assets or income from United States Government employment or assets that were acquired separately from the filer's business, employment, or other income-generating activities (e.g., assets purchased through a brokerage account). Note: The type of income is not required if the amount of income is \$0 - \$200 or if the asset qualifies as an excepted investment fund (EIF).

3. Filer's Employment Agreements and Arrangements

Part 3 discloses the following: Agreements or arrangements that the filer had during the reporting period for the following:

- Continuing participation in an employee welfare or benefit plan maintained by a former employer
- Leave of absence
- Future employment
- Continuation of payments by a former employer (e.g., severance payments)

4. Filer's Sources of Compensation Exceeding \$5,000 in a Year

Part 4 discloses sources (except the United States Government) that paid more than \$5,000 in a calendar year for the filer's services during any year of the reporting period. The filer discloses payments both from employers and from any clients to whom the filer personally provided services. The filer discloses a source even if the source made its payment to the filer's employer and not to the filer. The filer does not disclose a client's payment to the filer's employer if the filer did not provide the services for which the client is paying.

5. Spouse's Employment Assets and Income

Part 5 discloses the following:

- Source of earned income (excluding honoraria) for the filer's spouse over \$1,000 during the reporting period.
- Sources of honoraria for the filer's spouse over \$200 during the reporting period.

- Assets related to the spouse's employment, business activities, other income-generating activities (1) that ended the reporting period with a value greater than \$1,000 or (2) from which more than \$200 in income was received during the reporting period (e.g., equity in business or partnership, stock options, retirement plans/accounts and their underlying holdings as appropriate, deferred compensation, and intellectual property, such as book deals and patents).

This section does not include assets or income from United States Government employment or assets that were acquired separately from the filer's spouse's business, employment, or other income-generating activities (e.g., assets purchased through a brokerage account). Note: The type of income is not required if the amount of income is \$0 - \$200 or if the asset qualifies as an excepted investment fund (EIF). Amounts of income are not required for a spouse's earned income (excluding honoraria).

6. Other Assets and Income

Part 6 discloses each asset, not already reported, that (1) ended the reporting period with a value greater than \$1,000 or (2) produced more than \$200 in investment income during the reporting period. For purposes of the value and income thresholds, the filer aggregates the filer's interests with those of the filer's spouse and dependent children. This section does not include the following types of assets: (1) a personal residence (unless it was rented out during the reporting period); (2) income or retirement benefits associated with United States Government employment (e.g., Thrift Savings Plan); and (3) cash accounts (e.g., checking, savings, money market accounts) at a single financial institution with a value of \$5,000 or less (unless more than \$200 of income was produced). Additional exceptions apply. Note: The type of income is not required if the amount of income is \$0 - \$200 or if the asset qualifies as an excepted investment fund (EIF).

7. Transactions

Part 7 discloses purchases, sales, or exchanges of real property or securities in excess of \$1,000 made on behalf of the filer, the filer's spouse or dependent child during reporting period. This section does not include transactions that concern the following: (1) a personal residence, unless rented out; (2) cash accounts (e.g., checking, savings, CDs, money market accounts) and money market mutual funds; (3) Treasury bills, bonds, and notes; and (4) holdings within a federal Thrift Savings Plan account. Additional exceptions apply.

8. Liabilities

Part 8 discloses liabilities over \$10,000 that the filer, the filer's spouse or dependent child owed at any time during the reporting period. This section does not include the following types of liabilities: (1) mortgages on a personal residence, unless rented out (limitations apply for PAS filers); (2) loans secured by a personal motor vehicle, household furniture, or appliances, unless the loan exceeds the item's purchase price; and (3) revolving charge accounts, such as credit card balances, if the outstanding liability did not exceed \$10,000 at the end of the reporting period. Additional exceptions apply.

9. Gifts and Travel Reimbursements

Part 9 discloses the following:

- Gifts totaling more than \$415 that the filer, the filer's spouse, and dependent children received from any one source during the reporting period.
- Travel reimbursements totaling more than \$415 that the filer, the filer's spouse, and dependent children received from any one source during the reporting period.

For purposes of this section, the filer need not aggregate any gift or travel reimbursement with a value of \$166 or less. Regardless of the value, this section does not include the following items:

1. anything received from relatives;
2. anything received from the United States Government or from the District of Columbia, state, or local governments;
3. bequests and other forms of inheritance;
4. gifts and travel reimbursements given to the filer's agency in connection with the filer's official travel;
5. gifts of hospitality (food, lodging, entertainment) at the donor's residence or personal premises; and

6. anything received by the filer's spouse or dependent children totally independent of their relationship to the filer. Additional exceptions apply.

Privacy Act Statement

Title I of the Ethics in Government Act of 1978, as amended (the Act), 5 U.S.C. app. § 101 et seq., as amended by the Stop Trading on Congressional Knowledge Act of 2012 (Pub. L. 112-105) (STOCK Act), and 5 C.F.R. Part 2634 of the U. S. Office of Government Ethics regulations require the reporting of this information. Failure to provide the requested information may result in separation, disciplinary action, or civil action. The primary use of the information on this report is for review by Government officials to determine compliance with applicable Federal laws and regulations. This report may also be disclosed upon request to any requesting person in accordance with sections 105 and 402(b)(1) of the Act or as otherwise authorized by law. You may inspect applications for public access of your own form upon request. Additional disclosures of the information on this report may be made:

1. to any requesting person, subject to the limitation contained in section 208(d)(1) of title 18, any determination granting an exemption pursuant to sections 208(b)(1) and 208(b)(3) of title 18;
2. to a Federal, State, or local law enforcement agency if the disclosing agency becomes aware of violations or potential violations of law or regulation;
3. to another Federal agency, court or party in a court or Federal administrative proceeding when the Government is a party or in order to comply with a judge-issued subpoena;
4. to a source when necessary to obtain information relevant to a conflict of interest investigation or determination;
5. to the National Archives and Records Administration or the General Services Administration in records management inspections;
6. to the Office of Management and Budget during legislative coordination on private relief legislation;
7. to the Department of Justice or in certain legal proceedings when OGE, an employee of OGE, or the United States is a party to litigation or has an interest in the litigation and the use of such records is deemed relevant and necessary to the litigation;
8. to reviewing officials in a new office, department or agency when an employee transfers or is detailed from one covered position to another;
9. to a Member of Congress or a congressional office in response to an inquiry made on behalf of an individual who is the subject of the record;
10. to contractors and other non-Government employees working on a contract, service or assignment for the Federal Government when necessary to accomplish a function related to this system of records;
11. on the OGE Website and to any person, department or agency, any written ethics agreement, including certifications of ethics agreement compliance, filed with OGE by an individual nominated by the President to a position requiring Senate confirmation;
12. on the OGE Website and to any person, department or agency, any certificate of divestiture issued by OGE;
13. on the OGE Website and to any person, department or agency, any waiver of the restrictions contained in Executive Order 13770 or any superseding executive order;
14. to appropriate agencies, entities and persons when there has been a suspected or confirmed breach of the system of records, the agency maintaining the records has determined that there is a risk of harm to individuals, the agency, the Federal Government, or national security, and the disclosure is reasonably necessary to assist in connection with the agency's efforts to respond to the suspected or confirmed breach or to prevent, minimize, or remedy such harm;
15. to another Federal agency or Federal entity, when the agency maintaining the record determines that information from this system of records is reasonably necessary to assist the recipient agency or entity in responding to a suspected or confirmed breach or in preventing, minimizing, or remedying the risk of harm to individuals, the recipient agency or entity, the Federal Government, or national security.

See also the OGE/GOVT-1 executive branch-wide Privacy Act system of records.

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Reviewer Comments and Submission History for Tiffany Townsend

tiffany.townsend@sba.gov - Tiffany Townsend Townsend

08/19/2021 16:20:40

Filing Submitted

tiffany.townsend@sba.gov - Tiffany Townsend Townsend

08/05/2021 16:46:15

Filing Submitted