



CERTIFICATE OF DIVESTITURE

CERTIFICATE NO: OGE-2021-032

DATE OF ISSUANCE: March 26, 2021

ELIGIBLE PERSON: Laura E. Durso and Brian Hehir [co-trustees of the Laura Elizabeth Durso 2020 Trust], Department of Health and Human Services

[The divestiture property is identified in the attachment to this Certificate.]

[Please note: Upon the sale of this property, only the capital gain realized under Federal tax law is eligible for deferral under section 1043. This Certificate of Divestiture does not apply to ordinary compensation income.]

This Certificate of Divestiture is issued in accordance with section 1043 of the Internal Revenue Code and 5 C.F.R. § 2634.1002 with respect to the specific property described in the attachment. I hereby determine that the divestiture of the described property is reasonably necessary to comply with 18 U.S.C. § 208, or other applicable Federal conflict of interest statutes, regulations, rules, or executive orders.

Section 1043 of the Internal Revenue Code and the rules of 5 C.F.R. part 2634, subpart J provide for nonrecognition of gain in the case of sales to comply with conflict of interest requirements. The substantive and procedural rules relating to the tax aspects of such sales and rollovers pursuant to the statutory scheme are subject to the jurisdiction of the Internal Revenue Service. Eligible persons should seek the advice of their personal tax advisors for guidance as to the tax aspects of divestiture transactions and whether proposed acquisitions meet the requirements for permitted property. Internal Revenue Service regulations and other guidance should also be consulted as to these matters. Eligible persons must follow Internal Revenue Service requirements for reporting dispositions of property and making an election not to recognize gain under section 1043 (IRS Form 8824).

A Certificate of Divestiture may only be used if the person identified above is an “eligible person” at the time of divestiture. The rules of 5 C.F.R. part 2634, subpart J relate to the issuance of Certificates of Divestiture and the permitted property into which reinvestment must be made during the 60-day period beginning on the date of such a sale in order for nonrecognition to be permitted. Such reinvestments are called rollovers, and are limited to obligations of the United States and diversified investment funds as defined in 5 C.F.R. § 2634.1003.

DAVID
APOL

David J. Apol
General Counsel

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Attachment



ATTACHMENT
OGE-2021-032

Aflac Inc. (AFL) – 150 shares
Amazon.Com Inc. (AMZN) – 10 shares
American Intl Group Inc. (AIG) – 150 shares
Anheuser Busch Inbev (BUD) – 75 shares
Apple Inc. (AAPL) – 250 shares
Applied Materials Inc. (AMAT) – 100 shares
AT&T Inc. (T) – 200 shares
Broadcom Inc. (AVGO) – 15 shares
Cisco Systems Inc. (CSCO) – 400 shares
Comcast Corp. Cl A (CMCSA) – 250 shares
Costco Wholesale Corp. (COST) – 50 shares
Dow Inc. (DOW) – 300 shares
Duke Energy Corp. (DUK) – 50 shares
Devon Energy Corp. (DVN) – 500 shares
Emerson Electric Co. (EMR) – 200 shares
Gilead Sciences Inc. (GILD) – 75 shares
Honeywell Int. Inc. (HON) – 175 shares
International Business Machines (IBM) – 60 shares
Intel Corp. (INTC) – 300 shares
Johnson Controls Intl (JCI) – 100 shares
Johnson & Johnson (JNJ) – 50 shares
Coca Cola Co. (KO) – 300 shares
Lockheed Martin Corp. (LMT) – 15 shares
McDonalds Corp. (MCD) – 150 shares
Medtronic PLC (MDT) – 50 shares
Merck & Co. Inc. (MRK) – 75 shares
Microsoft Corp. (MSFT) – 250 shares
Oracle Corp (ORCL) – 250 shares
Paychex Inc. (PAYX) – 300 shares
Pepsico Inc. (PEP) – 75 shares
Pfizer Inc. (PFE) – 100 shares
Procter & Gamble Co. (PG) – 200 shares
Raytheon Technologies Corp. (RTX) – 200 shares
Target Corp. (TGT) – 50 shares
Texas Instruments Inc. (TXN) – 50 shares
United Parcel Service Inc. Cl B (UPS) – 150 shares
Walt Disney Co. (DIS) – 2,300 shares



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**DAVID
APOL**

David J. Apol
General Counsel

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Attachment



