

Executive Branch Personnel Public Financial Disclosure Report (OGE Form 278e)

Filer's Information

Fandell, Sarah

General Counsel, U.S. Trade and Development Agency

Date of Appointment: 06/11/2018

Other Federal Government Positions Held During the Preceding 12 Months:

None

Electronic Signature - I certify that the statements I have made in this form are true, complete and correct to the best of my knowledge.

/s/ Fandell, Sarah [electronically signed on 02/15/2019 by Fandell, Sarah in Integrity.gov]

Agency Ethics Official's Opinion - On the basis of information contained in this report, I conclude that the filer is in compliance with applicable laws and regulations (subject to any comments below).

/s/ Hochberg, Elizabeth D, Certifying Official [workflow re-designation - 10/28/2019 electronically signed on 10/28/2019 by Hochberg, Elizabeth D in Integrity.gov]

Other review conducted by

U.S. Office of Government Ethics Certification

/s/ Granahan, Megan, Certifying Official [workflow re-designation - 10/28/2019 electronically signed on 11/04/2019 by Granahan, Megan in Integrity.gov]

Data Revised 11/04/2019

1. Filer's Positions Held Outside United States Government

#	ORGANIZATION NAME		CITY, STATE	ORGANIZATION TYPE	POSITION HELD	FROM	TO
1	Glasswing International	See Endnote	New York, New York	Non-Profit	Strategic Advisor	11/2017	Present

2. Filer's Employment Assets & Income and Retirement Accounts

#	DESCRIPTION	EIF	VALUE	INCOME TYPE	INCOME AMOUNT
1	IDB-IIC staff retirement plan (lump sum value) (defined benefit pension plan)	N/A	\$500,001 - \$1,000,000		None (or less than \$201)

3. Filer's Employment Agreements and Arrangements

#	EMPLOYER OR PARTY	CITY, STATE	STATUS AND TERMS	DATE
1	Inter-American Investment Corporation / IIC	Washington, District of Columbia	Continued access to IIC staff retirement plan reported in Part 2 (no additional contributions)	4/2001

4. Filer's Sources of Compensation Exceeding \$5,000 in a Year

None

5. Spouse's Employment Assets & Income and Retirement Accounts

#	DESCRIPTION	EIF	VALUE	INCOME TYPE	INCOME AMOUNT
1	Inter-American Development Bank - IIC Staff Retirement Plan, defined benefit plan	N/A	\$250,001 - \$500,000	Retirement Payments	
2	IBRD Staff Retirement Plan, defined benefit, cash balance & voluntary savings accounts	N/A	\$500,001 - \$1,000,000	Retirement Payments	
3	Inter-American Development Bank	N/A	\$15,001 - \$50,000	consulting fees	
4	Gerson Lehrman Group, Inc (Boston Consulting Group)	N/A	\$50,001 - \$100,000	consulting fees	
5	The Brookings Institution	N/A	\$1,001 - \$15,000	compensation for academic work	
6	Trustees of Boston University	N/A	\$1,001 - \$15,000	compensation for teaching	
7	United Nations	N/A	\$1,001 - \$15,000	compensation for academic work	

6. Other Assets and Income

#	DESCRIPTION	EIF	VALUE	INCOME TYPE	INCOME AMOUNT
1	IDB/IIC Federal Credit Union Savings and Checking Accounts		\$15,001 - \$50,000	Interest	\$201 - \$1,000
2	Bank-Fund Staff Federal Credit Union, savings and checking accounts		\$100,001 - \$250,000	Interest	\$201 - \$1,000
3	Banco do Brasil savings account		\$15,001 - \$50,000	Interest	\$201 - \$1,000
4	American Funds from Capital Group college savings accounts	Yes	\$100,001 - \$250,000		\$5,001 - \$15,000

#	DESCRIPTION	EIF	VALUE	INCOME TYPE	INCOME AMOUNT
5	Banco do Brasil investment account (invests solely in Petrobras preferred and non-preferred stock)		\$15,001 - \$50,000	Capital Gains	\$201 - \$1,000
6	DFA Commodity Strategy Fund	Yes	\$1,001 - \$15,000		None (or less than \$201)
7	DFA Emerging Markets Core Equity Portfolio, Instl Class	Yes	\$1,001 - \$15,000		None (or less than \$201)
8	DFA Real Estate Securities Fund, Instl	Yes	\$1,001 - \$15,000		None (or less than \$201)
9	DFA U.S. Large Company	Yes	\$15,001 - \$50,000		None (or less than \$201)
10	DFA U.S. Large-Cap Value Fund, Instl Class	Yes	\$15,001 - \$50,000		\$201 - \$1,000
11	DFA U.S. Small-Cap Fund, Instl Class	Yes	\$15,001 - \$50,000		\$201 - \$1,000
12	FlexInsured Account (Cetera) cash		\$1,001 - \$15,000		None (or less than \$201)
13	IShares TR Core MSCI EAFE ETF	Yes	\$50,001 - \$100,000		\$201 - \$1,000
14	Lord Abbett Short Duration Income FD Class F	Yes	\$15,001 - \$50,000		\$201 - \$1,000
15	T Rowe Price Virginia Tax-Free Bond Fund	Yes	\$15,001 - \$50,000		\$201 - \$1,000
16	USAA Virginia Tax-Exempt Bond Fund	Yes	\$15,001 - \$50,000		\$201 - \$1,000
17	Vanguard High-Yield Corporate Admiral Shares	Yes	\$15,001 - \$50,000		None (or less than \$201)
18	Vanguard Scottsdale FDS Vanguard Russell 1000 Growth Index FD ETF SHS	Yes	\$15,001 - \$50,000		\$201 - \$1,000

#	DESCRIPTION	EIF	VALUE	INCOME TYPE	INCOME AMOUNT
19	Vanguard Total Bond Market Index Admiral Shares	Yes	\$15,001 - \$50,000		None (or less than \$201)
20	Chain Bridge Bank, savings and checking accounts		\$15,001 - \$50,000		None (or less than \$201)
21	Prudential life insurance policy		\$500,001 - \$1,000,000		None (or less than \$201)
22	Lincoln Financial Group life insurance policy on Sarah Fandell		\$1,000,001 - \$5,000,000		None (or less than \$201)
23	ISHARES TR CORE MSCI EAFE	Yes	\$1,001 - \$15,000		\$201 - \$1,000
24	National Capital Financial Group Brokerage Money Market		\$1,001 - \$15,000		None (or less than \$201)
25	ISHARES TR CORE S&P TTL STK	Yes	\$1,001 - \$15,000		None (or less than \$201)
26	Vanguard Short-Term Bond Index Fund Admiral Shares	Yes	\$1,001 - \$15,000		None (or less than \$201)
27	National Capital Financial Group Brokerage Money		\$1,001 - \$15,000	Interest	\$201 - \$1,000
28	Vanguard Short-Term Bond Index Fund Admiral Shares	Yes	\$15,001 - \$50,000		None (or less than \$201)

7. Transactions

(N/A) - Not required for this type of report

8. Liabilities

None

9. Gifts and Travel Reimbursements

(N/A) - Not required for this type of report

Endnotes

PART	#	ENDNOTE
1.	1	Volunteer position

Summary of Contents

1. Filer's Positions Held Outside United States Government

Part 1 discloses positions that the filer held at any time during the reporting period (excluding positions with the United States Government). Positions are reportable even if the filer did not receive compensation.

This section does not include the following: (1) positions with religious, social, fraternal, or political organizations; (2) positions solely of an honorary nature; (3) positions held as part of the filer's official duties with the United States Government; (4) mere membership in an organization; and (5) passive investment interests as a limited partner or non-managing member of a limited liability company.

2. Filer's Employment Assets & Income and Retirement Accounts

Part 2 discloses the following:

- Sources of earned and other non-investment income of the filer totaling more than \$200 during the reporting period (e.g., salary, fees, partnership share, honoraria, scholarships, and prizes)
- Assets related to the filer's business, employment, or other income-generating activities that (1) ended the reporting period with a value greater than \$1,000 or (2) produced more than \$200 in income during the reporting period (e.g., equity in business or partnership, stock options, retirement plans/accounts and their underlying holdings as appropriate, deferred compensation, and intellectual property, such as book deals and patents)

This section does not include assets or income from United States Government employment or assets that were acquired separately from the filer's business, employment, or other income-generating activities (e.g., assets purchased through a brokerage account). Note: The type of income is not required if the amount of income is \$0 - \$200 or if the asset qualifies as an excepted investment fund (EIF).

3. Filer's Employment Agreements and Arrangements

Part 3 discloses agreements or arrangements that the filer had during the reporting period with an employer or former employer (except the United States Government), such as the following:

- Future employment
- Leave of absence
- Continuing payments from an employer, including severance and payments not yet received for previous work (excluding ordinary salary from a current employer)
- Continuing participation in an employee welfare, retirement, or other benefit plan, such as pensions or a deferred compensation plan
- Retention or disposition of employer-awarded equity, sharing in profits or carried interests (e.g., vested and unvested stock options, restricted stock, future share of a company's profits, etc.)

4. Filer's Sources of Compensation Exceeding \$5,000 in a Year

Part 4 discloses sources (except the United States Government) that paid more than \$5,000 in a calendar year for the filer's services during any year of the reporting period.

The filer discloses payments both from employers and from any clients to whom the filer personally provided services. The filer discloses a source even if the source made its payment to the filer's employer and not to the filer. The filer does not disclose a client's payment to the filer's employer if the filer did not provide the services for which the client is paying.

5. Spouse's Employment Assets & Income and Retirement Accounts

Part 5 discloses the following:

- Sources of earned income (excluding honoraria) for the filer's spouse totaling more than \$1,000 during the reporting period (e.g., salary, consulting fees, and partnership share)
- Sources of honoraria for the filer's spouse greater than \$200 during the reporting period
- Assets related to the filer's spouse's employment, business activities, other income-generating activities that (1) ended the reporting period with a value greater than \$1,000 or (2) produced more than \$200 in income during the reporting period (e.g., equity in business or partnership, stock options, retirement plans/accounts and their underlying holdings as appropriate, deferred compensation, and intellectual property, such as book deals and patents)

This section does not include assets or income from United States Government employment or assets that were acquired separately from the filer's spouse's business, employment, or other income-generating activities (e.g., assets purchased through a brokerage account). Note: The type of income is not required if the amount of income is \$0 - \$200 or if the asset qualifies as an excepted investment fund (EIF). Amounts of income are not required for a spouse's earned income (excluding honoraria).

6. Other Assets and Income

Part 6 discloses each asset, not already reported, that (1) ended the reporting period with a value greater than \$1,000 or (2) produced more than \$200 in investment income during the reporting period. For purposes of the value and income thresholds, the filer aggregates the filer's interests with those of the filer's spouse and dependent children.

This section does not include the following types of assets: (1) a personal residence (unless it was rented out during the reporting period); (2) income or retirement benefits associated with United States Government employment (e.g., Thrift Savings Plan); and (3) cash accounts (e.g., checking, savings, money market accounts) at a single financial institution with a value of \$5,000 or less (unless more than \$200 of income was produced). Additional exceptions apply. Note: The type of income is not required if the amount of income is \$0 - \$200 or if the asset qualifies as an excepted investment fund (EIF).

7. Transactions

Part 7 discloses purchases, sales, or exchanges of real property or securities in excess of \$1,000 made on behalf of the filer, the filer's spouse or dependent child during reporting period.

This section does not include transactions that concern the following: (1) a personal residence, unless rented out; (2) cash accounts (e.g., checking, savings, CDs, money market accounts) and money market mutual funds; (3) Treasury bills, bonds, and notes; and (4) holdings within a federal Thrift Savings Plan account. Additional exceptions apply.

8. Liabilities

Part 8 discloses liabilities over \$10,000 that the filer, the filer's spouse or dependent child owed at any time during the reporting period.

This section does not include the following types of liabilities: (1) mortgages on a personal residence, unless rented out (limitations apply for PAS filers); (2) loans secured by a personal motor vehicle, household furniture, or appliances, unless the loan exceeds the item's purchase price; and (3) revolving charge accounts, such as credit card balances, if the outstanding liability did not exceed \$10,000 at the end of the reporting period. Additional exceptions apply.

9. Gifts and Travel Reimbursements

This section discloses:

- Gifts totaling more than \$390 that the filer, the filer's spouse, and dependent children received from any one source during the reporting period.
- Travel reimbursements totaling more than \$390 that the filer, the filer's spouse, and dependent children received from any one source during the reporting period.

For purposes of this section, the filer need not aggregate any gift or travel reimbursement with a value of \$156 or less. Regardless of the value, this section does not include the following items: (1) anything received from relatives; (2) anything received from the United States Government or from the District of Columbia, state, or local governments; (3) bequests and other forms of inheritance; (4) gifts and travel reimbursements given to the filer's agency in connection with the filer's official travel; (5) gifts of hospitality (food, lodging, entertainment) at the donor's residence or personal premises; and (6) anything received by the filer's spouse or dependent children totally independent of their relationship to the filer. Additional exceptions apply.

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