The Honorable Emory A. Rounds, III Director
U.S. Office of Government Ethics
1201 New York Avenue, N.W.
Suite 500
Washington, D.C. 20005-3917

Dear Mr. Rounds:

The purpose of this letter is to forward the attached supplement to Under Secretary Jed Kolko's Ethics Agreement and the attached amendment to his Public Financial Disclosure Reports (278e) dated July 26, 2021 and March 15, 2022. Under Secretary Kolko explains in his letter, dated August 25, 2022, the reasons for the supplement and amendment is to address two former board positions (with The National Association for Business Economics and the California Budget and Policy Center) which were initially believed to be voluntary and therefore nonreportable, but which Commerce ethics officials later determined were fiduciary in nature and should have been reported.

As the Alternate Designed Agency Ethics Official of the U.S. Department of Commerce, I have reviewed the updated information contained in the enclosed. Under Secretary Kolko has also confirmed that he has not participated in matters related to these entities. Therefore, I believe that Under Secretary Kolko continues to be in compliance with applicable laws and regulations governing conflicts of interest.

Sincerely,

Digitally signed by ERICA DORNBURG

Date: 2022 08 26

RG Date: 2022.08.26 11:18:28 -04'00'

Alternate Designated Agency Ethics Official

Enclosures: as stated.

Erica Dornburg Alternate Designated Agency Ethics Official U.S. Department of Commerce 1401 Constitution Avenue, N.W. Washington, D.C. 20230

Re: Supplement to Financial Disclosure Report of Jed Kolko

Dear Ms. Dornburg:

The purpose of this document is to supplement my financial disclosure reports signed on July 26, 2021, and March 15, 2022, by adding two unpaid outside positions. These corrections are noted below.

Correction to Part 1 - Filer's Positions Held Outside the United States Government

Organization Name	City/State	Organization Type	Position Held	From	То
National Association for	Washington,	Professional	Member, Board of	2019	2/2022
Business Economics	D.C.	Association	Directors		
California Budget and	Sacramento,	Non-profit,	Member, Board of	2015	12/2021
Policy Center	CA	Public Policy	Directors		

I understand that this supplement will be attached to my financial disclosure reports and released upon request with those reports.

Sincerely,

JED KOLKO Date: 2022.08.25 19:41:22

Jed Kolko Under Secretary for Economic Affairs The Honorable Emory A. Rounds, III Director U.S. Office of Government Ethics 1201 New York Avenue, N.W. Suite 500 Washington, D.C. 20005-3917

Dear Mr. Rounds:

The purpose of this letter is to forward the attached amendment to Mr. Jed Kolko's Public Financial Disclosure Report (278e) dated July 26, 2021. Mr. Kolko explains in his letter dated March 17, 2022, the reasons for the amendment are as follows: Mr. Kolko inadvertently omitted from Part 5, line 2, the unvested shares held in his spouse's BlackRock Equity Plan.

As the Alternate Designed Agency Ethics official of the U.S. Department of Commerce, I have reviewed the updated information contained in the amendment and based upon my review of Mr. Kolko's previous Ethics Agreement commitments, I continue to believe that Mr. Kolko is in compliance with applicable laws and regulations governing conflicts of interest.

Sincerely,

ERICA

Digitally signed by ERICA DORNBURG DORNBURG Date: 2022.03.18 07:53:25 -04'00'

Erica Dornburg

Alternate Designated Agency Ethics Official

Gaye Williams
Alternate Designated Agency Ethics Official
Department of Commerce
1401 Constitution Ave NW
Washington DC, 20230

Re: Amendment to Financial Disclosure Report of Jed Kolko

Dear Ms. Williams:

The purpose of this letter is to correct an inadvertent error in the financial disclosure report that I signed on July 26, 2021. In my initial disclosure, I inadvertently omitted the unvested shares held in the BlackRock Equity Plan, my spouse's employee stock ownership plan. The entry below reflects the holding of BlackRock restricted stock.

The item identified below is amended, as follows:

Part 5

#	Description	EIF	Value	Income Type	Income Amount
2.3	BlackRock, unvested restricted stock	N/A	\$500,000- \$1,000,000		None (or less than \$201)

I understand that this amendment will be attached to my financial disclosure report and released upon request with that report.

Sincerely,

Jed Kolko

Nominee Report | U.S. Office of Government Ethics; 5 C.F.R. part 2634 | Form Approved: OMB No. (3209-0001) (Updated July 2020)

Executive Branch Personnel

Public Financial Disclosure Report (OGE Form 278e)

			•	4.
File	r's	Int	orm	nation

Kolko, Jed

Under Secretary for Economic Affairs, Department of Commerce

Other Federal Government Positions Held During the Preceding 12 Months:

None

Names of Congressional Committees Considering Nomination:

• Committee on Commerce, Science, and Transportation

Electronic Signature - I certify that the statements I have made in this form are true, complete and correct to the best of my knowledge.

/s/ Kolko, Jed [electronically signed on 07/26/2021 by Kolko, Jed in Integrity.gov]

Agency Ethics Official's Opinion - On the basis of information contained in this report, I conclude that the filer is in compliance with applicable laws and regulations (subject to any comments below).

/s/ Williams, Gaye, Certifying Official [electronically signed on 10/05/2021 by Williams, Gaye in Integrity.gov]

Other review conducted by

/s/ Williams, Gaye, Ethics Official [electronically signed on 10/05/2021 by Williams, Gaye in Integrity.gov]

U.S. Office of Government Ethics Certification /s/ Apol, David, Certifying Official [electronically signed on 10/07/2021 by Apol, David in Integrity.gov]

1. Filer's Positions Held Outside United States Government

#	ORGANIZATION NAME	CITY, STATE	ORGANIZATION TYPE	POSITION HELD	FROM	ТО
1	Indeed.com	Austin, Texas	Corporation	chief economist	9/2016	Present
2	Orbital Insight	Palo Alto, California	Corporation	outside advisor	9/2015	9/2019
3	Jed David Kolko and Eric Marshall Rice Revocable Trust 10/30/20	San Francisco, California	Trust	trustee	10/2020	Present

2. Filer's Employment Assets & Income and Retirement Accounts

#	DESCRIPTION	EIF	VALUE	INCOME TYPE	INCOME AMOUNT
1	Indeed.com	N/A		Salary and quarterly bonus	\$835,734
2	Indeed.com Fidelity 401k	No			
2.1	Vanguard Institutional Index Fund Institutional Shares (VINIX)	Yes	\$250,001 - \$500,000		None (or less than \$201)
3	self-employment 401k	No			
3.1	iShares MSCI EAFE Small-Cap ETF (SCZ)	Yes	\$50,001 - \$100,000		None (or less than \$201)
4	own IRA	No			
4.1	PIMCO StocksPLUS International Fund (US Dollar-Hedged) Institutional Class Shares (PISIX)	Yes	\$500,001 - \$1,000,000		None (or less than \$201)
4.2	U.S. bank (cash)	N/A	\$15,001 - \$50,000	Interest	None (or less than \$201)
	5.5. 24 (odol)	1 1// 1			

#	DESCRIPTION		EIF	VALUE	INCOME TYPE	INCOME AMOUNT
5	Orbital Insight, vested stock options	See Endnote	N/A	\$50,001 - \$100,000		None (or less than \$201)
6	Recruit Holdings Co. Ltd. unvested RSUs	See Endnote	N/A	\$250,001 - \$500,000		None (or less than \$201)
7	Indeed.com Long Term Incentive Plan (LTIP)		No			
7.1	Indeed.com Long Term Incentive Plan (LTIP) (cash received)		N/A		cash incentive distribution	\$541,000
7.2	Indeed.com Long Term Incentive Plan (LTIP) (anticipated cash receivable) 175,000 units granted 1/1/19 vesting 12/31/21 (value not readily ascertainable)		N/A			None (or less than \$201)
7.3	Indeed.com Long Term Incentive Plan (LTIP) (anticipated cash receivable) 350,468 units granted 1/1/20 vesting 12/31/22. (value not readily ascertainable)		N/A			None (or less than \$201)

3. Filer's Employment Agreements and Arrangements

#	EMPLOYER OR PARTY		CITY, STATE	STATUS AND TERMS	DATE
1	Indeed.com	See Endnote	Austin, Texas	Annual bonus program (LTIPs) based on company performance. LTIPs pay out in cash after three years. Price determined at time of payout.	9/2016
				175,000 units granted 1/1/19 vesting 12/31/21.	
				350,468 units granted 1/1/20 vesting 12/31/22.	
2	Indeed.com Fidelity 401k		Austin, Texas	I will not participate in this defined contribution plan after my separation.	9/2016
3	self-employment 401k		San Francisco, California	I have no more self employment income and am not contributing to this plan either as the participant or the sponsor.	5/2015

#	EMPLOYER OR PARTY	CITY, STATE	STATUS AND TERMS	DATE
4	Indeed.com	Austin, Texas	9085 RSUs of Recruit Holdings awarded 2/1/21	2/2021
			25% vest 2/1/22 remainder vests quarterly over following 3 years until 2/1/25	
5	Orbital Insight	Palo Alto, California	I will divest my vested stock options.	9/2015
6	Indeed.com	Austin, Texas	Quarterly cash bonus based on individual performance. I am not eligible to receive this quarterly cash bonus unless I am employee of Indeed.com through the end of the quarter.	9/2016

4. Filer's Sources of Compensation Exceeding \$5,000 in a Year

#	SOURCE NAME	CITY, STATE	BRIEF DESCRIPTION OF DUTIES
1	Indeed.com	Austin, Texas	As chief economist I lead a global team of researchers using proprietary and public data to produce research about the labor market.
2	Orbital Insight	Palo Alto, California	Advisor from 2015 to 2019.

5. Spouse's Employment Assets & Income and Retirement Accounts

#	DESCRIPTION	EIF	VALUE	INCOME TYPE	INCOME AMOUNT
1	BlackRock	N/A		salary, bonus	
2	BlackRock Equity Plan	No			
2.1	BlackRock, Inc. (BLK)	N/A	\$1,001 - \$15,000		None (or less than \$201)
2.2	cash account	N/A	None (or less than \$1,001)	Interest	None (or less than \$201)

#	DESCRIPTION	EIF	VALUE INCOME TYP	PE INCOME AMOUNT
3	Wellington Management Company 401k	No		
3.1	Wellington Trust Company Microcap Equity	Yes	\$1,000,001 - \$5,000,000	None (or less than \$201)
3.2	Wellington Trust Company Biotechnology Fund	Yes	\$500,001 - \$1,000,000	None (or less than \$201)
4	BlackRock 401k	No		
4.1	Mirova Global Sustainable Equity Fund Class Y Shares (ESGYX)	Yes	\$50,001 - \$100,000	None (or less than \$201)
4.2	BlackRockEmerging Markets Fund, Inc Investor A Shares (MDDCX)	Yes	\$15,001 - \$50,000	None (or less than \$201)
5	IRA	No		
5.1	PIMCO StocksPLUS International Fund (US Dollar-Hedged) Institutional Class Shares (PISIX)	Yes	\$1,000,001 - \$5,000,000	None (or less than \$201)
6	inherited IRA	No		
6.1	Matthews China Dividend Fund Investor Class Shares (MCDFX)	Yes	\$15,001 - \$50,000	None (or less than \$201)
6.2	PIMCO StocksPLUS International Fund (US Dollar-Hedged) Institutional Class Shares (PISIX)	Yes	\$100,001 - \$250,000	None (or less than \$201)
6.3	cash account	N/A	\$1,001 - \$15,000 Interest	None (or less than \$201)
7	IBRD defined benefit pension plan (value not readily ascertainable)	N/A	retirement payments	\$10,000

6. Other Assets and Income

#	DESCRIPTION	EIF	VALUE INCOME TYP	PE INCOME AMOUNT
1	iShares Core S&P Mid-Cap ETF (IJH)	Yes	\$500,001 - \$1,000,000	\$5,001 - \$15,000
2	iShares Core S&P Small-Cap ETF (IJR)	Yes	\$500,001 - \$1,000,000	\$5,001 - \$15,000
3	iShares Core S&P 500 ETF (IVV)	Yes	\$1,000,001 - \$5,000,000	\$15,001 - \$50,000
4	iShares MSCI EAFE Small-Cap ETF (SCZ)	Yes	\$1,000,001 - \$5,000,000	\$15,001 - \$50,000
5	Vanguard Small-Cap Index Fund ETF Shares (VB)	Yes	\$100,001 - \$250,000	\$1,001 - \$2,500
6	Vanguard Small-Cap Growth Index Fund ETF Class Shares (VBK)	Yes	\$15,001 - \$50,000	None (or less than \$201)
7	Vanguard FTSE All-World ex US Index Fund ETF Shares (VEU)	Yes	\$1,001 - \$15,000	None (or less than \$201)
8	Vanguard 500 Index Fund ETF Shares (VOO)	Yes	\$100,001 - \$250,000	\$1,001 - \$2,500
9	Vanguard Value Index Fund ETF Shares (VTV)	Yes	\$100,001 - \$250,000	\$1,001 - \$2,500
10	Vanguard Large-Cap Index Fund ETF Shares (VV)	Yes	\$500,001 - \$1,000,000	\$5,001 - \$15,000
11	VanguardEmerging Markets Stock Index Fund ETF Shares (VWO)	Yes	\$500,001 - \$1,000,000	\$5,001 - \$15,000
12	PIMCO StocksPLUS International Fund (US Dollar-Hedged) Institutional Class Shares (PISIX)	Yes	\$15,001 - \$50,000	\$201 - \$1,000
13	Schwab Value Advantage Money Fund Ultra Class Shares (SNAXX)	Yes	\$1,000,001 - \$5,000,000	\$201 - \$1,000
14	US bank #1 (cash)	N/A	\$1,000,001 - Interest \$5,000,000	\$201 - \$1,000

#	DESCRIPTION		EIF	VALUE	INCOME TYPE	INCOME AMOUNT
15	Hawkes Bay Partners L.P.	See Endnote	Yes	\$250,001 - \$500,000		None (or less than \$201)
16	BGKMX : BlackRock Global Impact Fund		Yes	\$1,000,001 - \$5,000,000		\$50,001 - \$100,000
17	BIKMX BlackRock International Impact Fund		Yes	\$1,000,001 - \$5,000,000		\$15,001 - \$50,000
18	BlackRock Technology Opportunities Fund Class K Shares (BTEKX)		Yes	\$250,001 - \$500,000		\$5,001 - \$15,000
19	Millenium BCP (cash)		N/A	\$1,000,001 - \$5,000,000	Interest	None (or less than \$201)
20	US bank #2 (cash)		N/A	\$1,001 - \$15,000	Interest	None (or less than \$201)

7. Transactions

(N/A) - Not required for this type of report

8. Liabilities

None

9. Gifts and Travel Reimbursements

(N/A) - Not required for this type of report

Endnotes

PART	#	ENDNOTE
2.	5	Privately held company. 80,000 vested but unexercised options, at exercise price \$0.27, fair market value per share current \$0.90. Asset value = \$50,400
2.	6	RSU start vesting Feb 2022, fully vest by Feb 2025.
3.	1	Payout only if employed on vesting date. If I sever employment with Indeed prior to vesting date, I forfeit the payout.
6.	15	Income for 2020 only, from K-1. No mid-year 2021 reporting available.

Summary of Contents

1. Filer's Positions Held Outside United States Government

Part 1 discloses positions that the filer held at any time during the reporting period (excluding positions with the United States Government). Positions are reportable even if the filer did not receive compensation.

This section does not include the following: (1) positions with religious, social, fraternal, or political organizations; (2) positions solely of an honorary nature; (3) positions held as part of the filer's official duties with the United States Government; (4) mere membership in an organization; and (5) passive investment interests as a limited partner or non-managing member of a limited liability company.

2. Filer's Employment Assets & Income and Retirement Accounts

Part 2 discloses the following:

- Sources of earned and other non-investment income of the filer totaling more than \$200 during the reporting period (e.g., salary, fees, partnership share, honoraria, scholarships, and prizes)
- Assets related to the filer's business, employment, or other income-generating activities (1) that ended the reporting period with a value greater than \$1,000 or (2) from which more than \$200 in income was received during the reporting period (e.g., equity in business or partnership, stock options, retirement plans/accounts and their underlying holdings as appropriate, deferred compensation, and intellectual property, such as book deals and patents)

This section does not include assets or income from United States Government employment or assets that were acquired separately from the filer's business, employment, or other income-generating activities (e.g., assets purchased through a brokerage account). Note: The type of income is not required if the amount of income is \$0 - \$200 or if the asset qualifies as an excepted investment fund (EIF).

3. Filer's Employment Agreements and Arrangements

Part 3 discloses agreements or arrangements that the filer had during the reporting period with an employer or former employer (except the United States Government), such as the following:

- Future employment
- Leave of absence
- Continuing payments from an employer, including severance and payments not yet received for previous work (excluding ordinary salary from a current employer)
- Continuing participation in an employee welfare, retirement, or other benefit plan, such as pensions or a deferred compensation plan
- Retention or disposition of employer-awarded equity, sharing in profits or carried interests (e.g., vested and unvested stock options, restricted stock, future share of a company's profits, etc.)

4. Filer's Sources of Compensation Exceeding \$5,000 in a Year

Part 4 discloses sources (except the United States Government) that paid more than \$5,000 in a calendar year for the filer's services during any year of the reporting period.

The filer discloses payments both from employers and from any clients to whom the filer personally provided services. The filer discloses a source even if the source made its payment to the filer's employer and not to the filer. The filer does not disclose a client's payment to the filer's employer if the filer did not provide the services for which the client is paying.

5. Spouse's Employment Assets & Income and Retirement Accounts

Part 5 discloses the following:

- Sources of earned income (excluding honoraria) for the filer's spouse totaling more than \$1,000 during the reporting period (e.g., salary, consulting fees, and partnership share)
- Sources of honoraria for the filer's spouse greater than \$200 during the reporting period
- Assets related to the filer's spouse's employment, business activities, other income-generating activities (1) that ended the reporting period with a value greater than \$1,000 or (2) from which more than \$200 in income was received during the reporting period (e.g., equity in business or partnership, stock options, retirement plans/accounts and their underlying holdings as appropriate, deferred compensation, and intellectual property, such as book deals and patents)

This section does not include assets or income from United States Government employment or assets that were acquired separately from the filer's spouse's business, employment, or other income-generating activities (e.g., assets purchased through a brokerage account). Note: The type of income is not required if the amount of income is \$0 - \$200 or if the asset qualifies as an excepted investment fund (EIF). Amounts of income are not required for a spouse's earned income (excluding honoraria).

6. Other Assets and Income

Part 6 discloses each asset, not already reported, (1) that ended the reporting period with a value greater than \$1,000 or (2) from which more than \$200 in investment income was received during the reporting period. For purposes of the value and income thresholds, the filer aggregates the filer's interests with those of the filer's spouse and dependent children.

This section does not include the following types of assets: (1) a personal residence (unless it was rented out during the reporting period); (2) income or retirement benefits associated with United States Government employment (e.g., Thrift Savings Plan); and (3) cash accounts (e.g., checking, savings, money market accounts) at a single financial institution with a value of \$5,000 or less (unless more than \$200 in income was received). Additional exceptions apply. Note: The type of income is not required if the amount of income is \$0 - \$200 or if the asset qualifies as an excepted investment fund (EIF).

7. Transactions

Part 7 discloses purchases, sales, or exchanges of real property or securities in excess of \$1,000 made on behalf of the filer, the filer's spouse or dependent child during the reporting period.

This section does not include transactions that concern the following: (1) a personal residence, unless rented out; (2) cash accounts (e.g., checking, savings, CDs, money market accounts) and money market mutual funds; (3) Treasury bills, bonds, and notes; and (4) holdings within a federal Thrift Savings Plan account. Additional exceptions apply.

8. Liabilities

Part 8 discloses liabilities over \$10,000 that the filer, the filer's spouse or dependent child owed at any time during the reporting period.

This section does not include the following types of liabilities: (1) mortgages on a personal residence, unless rented out (limitations apply for PAS filers); (2) loans secured by a personal motor vehicle, household furniture, or appliances, unless the loan exceeds the item's purchase price; and (3) revolving charge accounts, such as credit card balances, if the outstanding liability did not exceed \$10,000 at the end of the reporting period. Additional exceptions apply.

9. Gifts and Travel Reimbursements

This section discloses:

- Gifts totaling more than \$415 that the filer, the filer's spouse, and dependent children received from any one source during the reporting period.
- Travel reimbursements totaling more than \$415 that the filer, the filer's spouse, and dependent children received from any one source during the reporting period.

For purposes of this section, the filer need not aggregate any gift or travel reimbursement with a value of \$166 or less. Regardless of the value, this section does not include the following items: (1) anything received from relatives; (2) anything received from the United States Government or from the District of Columbia, state, or local governments; (3) bequests and other forms of inheritance; (4) gifts and travel reimbursements given to the filer's agency in connection with the filer's official travel; (5) gifts of hospitality (food, lodging, entertainment) at the donor's residence or personal premises; and (6) anything received by the filer's spouse or dependent children totally independent of their relationship to the filer. Additional exceptions apply.

Privacy Act Statement

Title I of the Ethics in Government Act of 1978, as amended (the Act), 5 U.S.C. app. § 101 et seq., as amended by the Stop Trading on Congressional Knowledge Act of 2012 (Pub. L. 112-105) (STOCK Act), and 5 C.F.R. Part 2634 of the U. S. Office of Government Ethics regulations require the reporting of this information. Failure to provide the requested information may result in separation, disciplinary action, or civil action. The primary use of the information on this report is for review by Government officials to determine compliance with applicable Federal laws and regulations. This report may also be disclosed upon request to any requesting person in accordance with sections 105 and 402(b)(1) of the Act or as otherwise authorized by law. You may inspect applications for public access of your own form upon request. Additional disclosures of the information on this report may be made: (1) to any requesting person, subject to the limitation contained in section 208(d)(1) of title 18, any determination granting an exemption pursuant to sections 208(b)(1) and 208(b)(3) of title 18: (2) to a Federal. State, or local law enforcement agency if the disclosing agency becomes aware of violations or potential violations of law or regulation; (3) to a source when necessary to obtain information relevant to a conflict of interest investigation or determination; (4) to the National Archives and Records Administration or the General Services Administration in records management inspections; (5) to the Office of Management and Budget during legislative coordination on private relief legislation; (6) when the disclosing agency determines that the records are arguably relevant to a proceeding before a court, grand jury, or administrative or adjudicative body, or in a proceeding before an administrative or adjudicative body when the adjudicator determines the records to be relevant to the proceeding: (7) to reviewing officials in a new office, department or agency when an employee transfers or is detailed from one covered position to another, a public financial disclosure report and any accompanying documents, including statements notifying an employee's supervising ethics office of the commencement of negotiations for future employment or compensation or of an agreement for future employment or compensation; (8) to a Member of Congress or a congressional office in response to an inquiry made on behalf of and at the request of an individual who is the subject of the record: (9) to contractors and other non-Government employees working on a contract, service or assignment for the Federal Government when necessary to accomplish a function related to this system of records; (10) on the OGE Website and to any person, department or agency, any written ethics agreement, including certifications of ethics agreement compliance, filed with OGE by an individual nominated by the President to a position requiring Senate confirmation; (11) on the OGE Website and to any person, department or agency, any certificate of divestiture issued by OGE; (12) on the OGE Website and to any person, department or agency, any waiver of the restrictions contained in Executive Order 13770 or any superseding executive order; (13) to appropriate agencies, entities and persons when there has been a suspected or confirmed breach of the system of records, the agency maintaining the records has determined that there is a risk of harm to individuals, the agency, the Federal Government, or national security, and the disclosure is reasonably necessary to assist in connection with the agency's efforts to respond to the suspected or confirmed breach or to prevent, minimize, or remedy such harm; and (14) to another Federal agency or Federal entity, when the agency maintaining the record determines that information from this system of records is reasonably necessary to assist the recipient agency or entity in responding to a suspected or confirmed breach or in preventing, minimizing, or remedying the risk of harm to individuals, the recipient agency or entity, the Federal Government, or national security. See also the OGE/GOVT-1 executive branch-wide Privacy Act system of records.

Public Burden Information

This collection of information is estimated to take an average of ten hours per response, including time for reviewing the instructions, gathering the data needed, and completing the form. Send comments regarding the burden estimate or any other aspect of this collection of information, including suggestions for reducing this burden, to the Program Counsel, U.S. Office of Government Ethics (OGE), Suite 500, 1201 New York Avenue, N.W., Washington, DC 20005-3917.

Pursuant to the Paperwork Reduction Act, as amended, an agency may not conduct or sponsor, and no person is required to respond to, a collection of information unless it displays a currently valid OMB control number (that number, 3209-0001, is displayed here and at the top of the first page of this OGE Form 278e).